

-LEADER IN EXPRESS-

May 22, 2019

The National Stock Exchange of India Ltd., The Listing Department, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 BSE Ltd.

The Department of Corporate Services, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

ii.

iii.

Sub: Outcome of Board Meeting

This is in continuation to our letter dated April 16, 2019 intimating you about convening of the Board Meeting of the Company on Wednesday, May 22, 2019.

The Board of Directors, in its meeting held on even date, has inter-alia:

Approved the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2019. Accordingly, we enclose the following documents:

- a) Financial Results of the Company for the quarter and financial year ended March 31, 2019 (Annexure-A)
- b) Auditors Report on Financial Results of the Company for the quarter and financial year ended March 31, 2019 (Annexure-B)
- c) * Declaration pursuant to regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure-C)

The results are also being uploaded on the Company's website at <u>www.tciexpress.in</u>.

The Board of Directors has recommended a final dividend @ 30% (Re. 0.60 per share of face value of Rs.2/- each), subject to the approval of shareholders at the ensuing Annual General Meeting.

This is in addition to interim dividends declared twice during the year aggregating to 120% i.e. Rs.2.40 per share of face value of Rs.2/- each for the financial year 2018-19.

Adoption of policy on Dividend Distribution in line with Regulation 43A of SEBI Listing Regulations, 2015.

iv. Adoption of Policy on Risk Management in line with Regulation 21 of SEBI Listing Regulations, 2015.

- v. Amended following Policies/Code:
 - Code of Conduct for Prevention of Insider Trading
 - Policy on Corporate Social Responsibility

The amended policies/code are also being hosted on the website of the Company, www.tciexpress.in.



TCI Express Limited CIN: L62200TG2008PLC061781

Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • Website: www.tciexpress.in

Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A'ই TCI Company

vi. Change in nomenclature of Audit Committee to 'Audit & Risk Management Committee' and change in the terms of reference of the Committee to include the provisions related to Risk Management in a comprehensive manner.

The meeting of Nomination and Remuneration Committee was also held on the even date to grant **98,000 nos.** of Options to the eligible employees at a price of **Rs. 338**/- (Rupees Three Hundred and Thirty Eight only) per option under the "Employees Stock Option Plan 2016".

Separate meeting of independent directors was also held on the even date in which the independent directors reviewed the performance of Non-independent Director, Board as a whole and Committees of the Board, performance of the Chairperson of the Company taking into account views of executive and non-executive directors.

The Board meeting commenced at 12:45 p.m. and concluded at 3.30 p.m.

ORESS

This is for your information, records and meeting the disclosure requirements as per applicable Regulation of Listing Regulations, 2015.

Thanking you,

Yours faithfully, For TCI Express Ltd.

Vinay Gujral Company Secretary & Compliance Officer Encl: as above

LEADER IN EXPRESS

TCI EXPRESS LIMITED CIN: L62200TG2008PLC061781

Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,

Secunderabad - 500 003 (TG)

Corp. Office : TCI House, 69 Institutional Area, Sector-32, Gurugram-122 001

Tel.: + 91 124 2384090, Fax: +91-124-2382113, E-mail: secretarial@tciexpress.in, Website: www.tciexpress.in

	Statement of Audited Financial F		the four church		/2			
	(Rs. In Crores except as st							
			Quarter Ended	·····	Year Ended			
PAR	TICULARS	31st March 2019	31st December	31st March 2018	31st March	31st March		
		(refer note 4)	2018	(refer note 4)	2019	2018		
		Audited	Unaudited	Audited	Audited	Audite		
PAR	.T-I							
1	Net Sales / Income from Operations	265.84	263.15	249.34	1,023.79	885.08		
2	Other Income	1.20	0.66	0.60	3.19	2.08		
3	Total Income from operations (Net)	267.04	263.81	249.94	1,026.97	887.16		
	Expenses			-				
	Operating expenses	189.36	194.12	182.23	753.38	664.43		
	Employee benefits expense	22.32	21.09	20.23	85.85	72.52		
	Depreciation and amortisation expense	1.69	1.69	1.54	6.53	5.21		
	Finance Costs	0.48	1.03	1.20	3.78	3.76		
	Other Expenses	20.38	16.97	18.47	65.56	57.48		
4	Total Expenses	234.23	234.90	223.66	915.09	803.40		
5	Profit From Operations Before Exceptional items and Tax (3-4)	32.83	28.91	26.27	111.88	83.76		
6	Exceptional Items	-	-	-		······································		
7	Profit from ordinary Activities before tax (5-6)	32.83	28.91	26.27	111.88	83.76		
8	Tax Expense - Current	10.59	9.94	6.36	37.37	24.19		
	-Deferred	0.49	0.25	1.89	1.66	0.95		
	-For Earlier Years	-	-	0.22	-	0.22		
9	Net Profit from ordinary activities after tax (7-8)	21.75	18.72	17.80	72.85	58.40		
10	Extraordinary Items	-	-	-				
11	Net Profit for the period (9-10)	21.75	18.72	17.80	72.85	58.40		
12	Other Comprehensive Income (net of tax)	(0.86)	-	(0.29)	(0.86)	(0.29)		
_	Total Comprehensive Income (11+12)	20.89	18.72	17.51	71.99	58.11		
	Paid Equity Share Capital (Face Value of Rs 2/-Each)	7.66	7,66	7.66	7.66	7.66		
15	Earning Per Share (not annualised)							
	Basic Earning Per Share	5.68	4.89	4.65	/ 19.02	15.25		
	Diluted Earning Per Share	5.66	4.87	4.64	19.00	15.24		

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Place: Gurugram

Date: 22nd May 2019

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For TCI Express Limited

Chander Agarwal Managing Director

TCI EXPRESS LIMITED

CIN: L62200TG2008PLC061781 Regd. Office : Flat Nos. 306 & 307, 1-8-271 to 273, Ashoka Bhoopal Chambers, S.P. Road,

For TCI Express Limited

Chander Agarwal

Managing Director

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B

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Financial Liabilities6.38Borrowings6.38Trade Payables2.42MSME2.42Others69.85Others Financial Liabilities11.10Other Current Liabilities10.05Provisions4.11Current Tax Liabilities103.90Total Liabilities111.70		Total Non-Current Liabilities	7.80	5.9			
Borrowings6.3838Trade Payables2.42MSME2.42Others69.85Others Financial Liabilities11.10Other Current Liabilities10.05Provisions4.11Current Tax Liabilities-Total Current Liabilities103.90Total Liabilities111.70	2	Current Libilities					
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Other Current Liabilities10.0514Provisions4.1133Current Tax Liabilities (Net)-00Total Current Liabilities103.90131Total Liabilities111.70137		Others	69.85	64.			
Provisions4.113Current Tax Liabilities (Net)-0Total Current Liabilities103.90131Total Liabilities111.70137		Others Financial Liabilities	11.10	10.			
Current Tax Liabilities (Net) - 0 Total Current Liabilities 103.90 131. Total Liabilities 111.70 137.		Other Current Liabilities	10.05	14			
Total Current Liabilities103.90131.Total Liabilities111.70137.		Provisions	4.11	3.			
Total Liabilities 111.70 137		Current Tax Liabilities (Net)		0.			
			103.90	131.			
TOTAL EQUITY AND LIABILITIES 378.89 343.			111.70	137.0			
		TOTAL EQUITY AND LIABILITIES	378.89	343.1			
				applicable Indian			
				any at their respective			
he above financial results for the quarter/ year ended 31st March 2019 and have been prepared in accordance with the applicable Indian ccounting Standards (Ind AS) notified by Ministry of Corporate Affair u/s 133 of the Companies Act 2013. he above financial results were reveiwed by the audit committee and approved by the Board of Directors of the Company at their respective		above infancial results were revenued by the addit committee and approved by the board of Directors of the company at their respective stings held on 22th May, 2019. The statutory auditors of the Company have carried out the Audit in respect of the financial results for the					

4 Figures for the quarter ended March 31, 2019 and March 31, 2018 are the balancing figures between audited figures in respect of the full

financial year and published year to date figures upto the third quarter of the respective financial year. The Board of Directors has recommended a final dividend for the year 2018-19 @ 30% (Re 0.60 Per share of face value of Rs.2.00 each), for the 5

approval of shareholders at the ensuing Annual General Meeting, this is in addition to the interim dividends aggregating to 120% i.e Rs. 2.40 per equity share of face value of Rs 2.00 each, declared during the financial year 2018-19. 6 The figures for the previous quarter have been regrouped/ reclassified accordingly.

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Place: Gurugram Date: 22nd May 2019

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TCI EXPRESS

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R. S. Agarwala & Co. Chartered Accountants

28, Black Burn Lane 3rd Floor, Kolkata-700 012 Telephone:-(033) 2237 0741 (033) 2237 7682 email:- rsagarwalaco@gmail.com

Independent Auditor's Report on Financial Results of the Company Pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To The Board of Directors of TCI Express Limited

We have audited the financial results of TCI EXPRESS LIMITED ('the Company') for the year ended March 31, 2019 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 ('the Regulation'). Attention is drawn to Note 4 to the financial results which states that the figures for the quarter ended March 31, 2019 as reported in these financial results, are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. These financial results are based on the financial statements for the year ended March 31, 2019 prepared in accordance with the accounting principles generally accepted in India, including Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 ('the Act') and published year to date figures up to the end of the third quarter of the financial year prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, Interim Financial Reporting, specified under Section 133 of the Act, and SEBI Circulars CIR/CFD/FAC/62/2016 dated 5 July 2016 and CIR/IMD/DF1/69/2016 dated 10 August 2016, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended March 31, 2019 and our review of financial results for the nine months period ended 31 December 2018.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



R. S. Agarwala & Co. Chartered Accountants

28, Black Burn Lane 3rd Floor, Kolkata-700 012 Telephone:-(033) 2237 0741 (033) 2237 7682 email:- rsagarwalaco@gmail.com

In our opinion and to the best of our information and according to the explanations given to us, these financial results;

- (i) are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, and CIR/IMD/DF1/69/2016 dated August 10, 2016 in this regard; and
- (ii) give a true and fair view of the net profit (including other comprehensive income) and other financial information in conformity with the accounting principles generally accepted in India including Ind AS specified under section 133 of the Act for the year ended 31 March 2019.

For R. S. Agarwala & Co. Chartered Accountants Firm's Regn. No. -304045E

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R. S. Agarwala (Partner) Membership No. -005534

Camp: Gurugram Date : May 22, 2019





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May 22, 2019

The National Stock Exchange of India Ltd., The Listing Department, "Exchange Plaza", Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 BSE Ltd.

The Department of Corporate Services, Phiroz Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001 mexure

Scrip Symbol: TCIEXP

Scrip Code: 540212

Dear Sir/Madam,

Sub: Declaration on Audit Report with Unmodified Opinion pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to confirm that M/s. R. S Agarwala & Co., Chartered Accountant (Firm Registration No. 304045E) the Statutory Auditors of the Company have given the Audit Report with unmodified opinion on the financial results of the Company for the period ended March 31, 2019.

This declaration is provided in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2015 read with SEBI circular no. CIR/CFD/CNID/56/2016 dated May 27, 2016.

We request you to take this declaration on record.

Thanking You,

Yours faithfully,

FRESS For TCI Express Limited Mukti Lal **Chief Financial Officer**

TCI Express Limited CIN: L62200TG2008PLC061781

Cliv: Lo22001320087LC061781 Corporate Office: TCI House, Plot No. 69, Sector 32, Institutional Area, Gurugram - 122001, India Tel.: +91-124-2384090-94 • Email: info@tciexpress.in • Website: www.tciexpress.in Registered Office: Flat Nos. 306 & 307, 1-8-273, Third Floor, Ashoka Bhoopal Chambers, S. P. Road, Secunderabad – 500003 • Tel.: +91 40 27840104

A ♥ TCI Company